



Committed to the future of rural communities.

## Rural Energy for America Program Grants

- Program is designed to promote energy efficiency and renewable energy development
- Eligible project types include:
  - ◆ Energy efficiency improvements: **grain dryer replacements**, lighting improvements, thermal curtains for greenhouses, etc.
  - ◆ Renewable energy projects include: wind, solar, biomass, anaerobic digester, geothermal.
- Applicant must be a rural small business or an agricultural producer. U.S. Citizenship is required.
- The grant can not exceed 25% of the total eligible project costs.
- Priority consideration will be given for requests of \$20,000 or less.
- Project must be in a rural area or an incorporated community under 50,000.
- Program is for commercially available technology.
- Project must have technical merit and have a strong assurance of being successfully implemented and operational.
- Eligible project costs include: Post-application purchase and installation of equipment (new or remanufactured), project-related construction, permits, and some additional project related soft costs.
- Maximum energy efficiency improvement grant is \$250,000 and minimum request is \$1,500.
- Maximum renewable energy systems grant is \$500,000 and minimum request is \$2,500.



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## Rural Energy for America Program Loan Guarantee

- Loan Guarantee assistance is intended to provide “gap” financing for energy related projects.
- Similar applicant and project requirement as the REAP grants.
- Federal guarantee reduces lender risk and can improve the rates and terms for the borrower.
- The maximum federal guarantee will be 85% for loans up to \$600,000.
- The guaranteed loan will not exceed 75% of the total eligible project costs. Grant and loan guarantees can be used for the same project but combined federal funding can not exceed 75% of eligible project costs
- Priority consideration will be given for projects requesting grant and loan guarantees.
- Borrower equity contribution will be required for 25% of the project costs.

Please contact the following individuals to further discuss your proposed project:

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